

Charity registration number 261476

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OXFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Welch N Georgiou - Vice Chair A Cohen - Chair L Townsend A Asif A Lockwood T Makaya L Johnson A Farrell D Hedges C Glen L Miller S Polywka	(Appointed 26 September 2022) (Appointed 26 September 2022) (Appointed 30 January 2023) (Appointed 30 January 2023) (Appointed 31 July 2023) (Appointed 31 July 2023)
Charity number	261476	
Company number	04343625	
Registered office	2 Kings Meadow Osney Mead Oxford OX2 0DP	
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	
Bankers	National Westminster Bank Plc Cornmarket Street Oxford OX1 3HA Charities Official Investment Fund 80 Cheapside London EC2V 6DZ London	

OXFORDSHIRE MIND

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OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Oxfordshire Mind is a registered Charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution - the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Objectives and activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services across Oxfordshire & Berkshire West including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

Community Outreach Workers

Working to engage with racialised communities across Oxfordshire who have been undeserved.

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Oxfordshire Safe Haven (Banbury and Oxford)

A safe and welcoming space for people experiencing a mental health crisis.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Talking Therapy (to 31/07/2022)

Psychological therapies for people struggling with anxiety and depression.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

A&E Work

Support for people at risk of suicide in partnership with Royal Berkshire Hospital Accident & Emergency Department.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service or living in Mind & Response supported housing.

Children & Young People

Wellbeing Worker support within the specialist perinatal mental health team. Support for young people as part of the Mental Wealth Academy. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and delivery of Supported Self Help for children & young people. Also delivering our Youth in Mind partnership conferences in Oxfordshire and Berkshire.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in our organisational Strategy 2022-25 available on our website.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Strategic report

Achievements against our Objectives for 2022-23

Within the **Wellbeing Service**:

- We secured an extension of our main Oxfordshire Mental Health Partnership contract, to March 2025 and are working with partners on reviewing & further developing provision during this period.
- We continued to work to address challenges resulting from the covid-19 pandemic and have maintained a hybrid delivery model for both in person and remote/digital service delivery.
- We have worked with partners to extend our presence and address gaps in Berkshire West.
- The Family Solutions Plus project continues; working with Oxfordshire County Council and partners.
- We have contributed to the delivery of the Community Mental Health Framework to achieve an improved experience of accessing mental health support for people in Oxfordshire and Berkshire West including an embedded CMHF worker in Oxfordshire.
- We delivered year 1 of our Children and Young People's strategy to increase our offer of support to children, young people and families across Oxfordshire and Berkshire West. Including the mobilisation of Supported Self Help.

Within the **IAPT Talking Space Plus psychological therapy service (now Oxfordshire Talking Therapies)**:

- Oxfordshire Mind and Oxford Health NHS Foundation Trust managed the smooth transition of Step 2 to the Trust as planned, achieving our key aim of meeting the needs of patients in the service, and in parallel TUPE of Oxfordshire Mind staff into Oxford Health.

Within the **Transitional Housing Recovery Service**:

- We secured an extension of our main Oxfordshire Mental Health Partnership contract, to March 2025 and are working with partners on reviewing & further developing provision during this period.
- We sustained high levels of successful move-on with 40% of people moving on to stable accommodation each year.
- We sustained low voids at a budgeted level of 5% or below
- We exceeded our objective of maintaining the current 94 units, having increased to 95 units.
- The opportunity to build a residential social care facility with nursing was considered with input from key stakeholders. This is now part of wider commissioning and transformation plans within the system.

Within the **Innovation Team**

- We worked with key stakeholders in Berkshire West to enhance mental health support and awareness, collaborating with other providers, facilitating the sharing of knowledge and skills, increasing capacity, and partnering with Buckinghamshire Mind to deliver the 'Mind in Berkshire' programme, including the delivery of Youth in Mind Berkshire conference and work involving children and young people.
- The Equality, Equity, Diversity & Inclusion Strategy was delivered to improve access, experience and outcomes for all including continued development of the Equality, Diversity & Inclusion Action Group which was well-attended by staff, volunteers & Trustees from across the organisation.
- Our impact measurement & quality systems were further developed to support evidence-based decision-making across our delivery and campaigning functions. Delivering amongst other things impact evaluation reports.
- We expanded our volunteering offer to increase the range and accessibility of opportunities with new placements in our services for children and young people, physical activity and in Berkshire.
- We built on our involvement work to promote being informed by lived experience across our in-house and partnership functions, including contributing to further development of the Oxfordshire Mental Health Partnership Involvement group.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Communications and Campaigning

- Our website redesign was completed.
- We increased our reach through social and other media including a 'take over' of national Mind's social media channels for Local Mind Week.
- We ran a number of campaign activities centred on World Mental Health Day in October 2022; "Do it blue" fund & awareness raising, "Get Oxfordshire Talking" in collaboration with Oxford Homeless Movement & OMHP and "If this speaks to you, speak to us" with the Mind federation.
- We developed our Experts by Experience role including opportunities to highlight service user experiences to the media and took opportunities to highlight the risks to mental health faced by people in different situations, e.g. poverty, or with different identities, to promote positive change.

Development and Fundraising

- We developed our team plans to deliver income and surplus in line with our budget, aiming for ever increasing returns on investment.
- We developed and delivered an improved training package to 3rd party organisations.
- We delivered another impactful Comedy Gala in January 2023.

Contribution of Volunteers

Over 80 volunteers continued to offer valuable support and contribution to our work in 2022-23. This amounted to a total of 2,254 hours of volunteering. Our volunteers were involved in a range of Mind activities and events which included helping with our information line, administrative office support, and group work with users of the service. New volunteering placements in our services for children & young people, in Berkshire and at park runs were undertaken this year.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Financial review

Income for the year was £7,207,463. Expenditure was £8,130,255. The largest single expenditure was staff costs (£5,601,223) which accounts for over two thirds of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Funding from Primary Care
- Rent (primarily rent related to Mind Housing Projects)
- Funding from Oxfordshire County Council
- Grants from Charitable Trusts and the Big Lottery Fund
- Donations and money raised through fundraising events

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

Forming part of reserves, the unrestricted general fund is the working fund of the charity. Unlike the other funds, it is not restricted or designated for use for a particular or defined purpose.

The unrestricted general fund provides for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity is able to continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The Board of Trustees aims to maintain readily available free reserves in unrestricted general funds at a level equivalent to between three and six months of the higher of projected gross unrestricted income or gross unrestricted expenditure for the next financial year, plus committed capital expenditure to be financed from own resources.

Gross unrestricted income and expenditure excludes both restricted income and expenditure and income and expenditure relating to major contracts to provide national NHS services to the extent that they are self-financing.

Trustees consider that this level should ensure uninterrupted services and delivery of the charity's objectives regardless of short to medium term fluctuations in patterns of income and expenditure or unforeseen financial burdens.

The target amounted to between £1.7 million and £3.4 million as at 31st March, 2023, and the charity's unrestricted general funds of £1.2 million were below this range. It is hoped to establish the targeted reserve within a reasonable period.

Plans for future periods

Our future plans are informed firstly by our Strategic Plan, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future, and secondly by our Objectives and Key Results, which describes our priorities in more detail for each financial year.

Decisions made by the board and senior management team will be aligned to the four priorities of the current 2022-2025 strategic plan:

- i. **Sustainability** – ensuring our operating model is fit for purpose
- ii. **Reach and accessibility** – ensuring we meet the needs of our service users including via digital service delivery and also expansion into Berkshire West
- iii. **Children and Young People** – the most rapidly growing area of mental health need in British society
- iv. **Our people** – without whom nothing gets done

For the next year, our objectives are as follows:

- We will spend every penny wisely to achieve our purpose and ensure we are there for people who need us.
- We will promote and support mental health by articulating our purpose and service offer effectively and using our voice to campaign.
- We will work with people in Oxfordshire & Berkshire West to explore, identify and address unmet needs and tackle inequalities.
- We will be a great place to work, with engaged employees and volunteers who are aware of how we each contribute to the organisational purpose and goals.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Welch	
M Farwell	(Resigned 25 April 2022)
N Georgiou - Vice Chair	
A Cohen - Chair	
L Townsend	
A Beqiri	(Resigned 21 November 2022)
S Polywka	(Appointed 31 July 2023 and resigned 23 May 2022)
C Birkby	(Resigned 21 November 2022)
L Zaman	(Resigned 1 January 2023)
A Asif	
Z Kamash	(Resigned 25 July 2022)
A Lockwood	
T Makaya	
H Richardson	(Resigned 27 March 2023)
A Bell (Secretary)	(Appointed 23 May 2022 and resigned 22 October 2022)
L Johnson	(Appointed 26 September 2022)
A Farrell	(Appointed 26 September 2022)
D Hedges	(Appointed 30 January 2023)
C Glen	(Appointed 30 January 2023)
L Miller	(Appointed 31 July 2023)

The role of the Board of Trustees is

- To ensure that Oxfordshire Mind acts in accordance with its Memorandum and Articles, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2022/23 the full Board of Trustees met regularly, and all meetings were quorate.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Separate Trustee Sub Committees covering Finance, HR and Service, Quality and Performance also met on a regular basis during the year and reported to the full Board. The Board introduced a new sub-committee, this being: Governance & Assurance.

John Copley has completed his four-year term as President. John has been involved with Oxfordshire Mind for more than 30 years, which included the role of Chair for more than 25 years and three years as Treasurer. He was responsible for growing the charity and ensuring its survival when the future looked bleak. We take this opportunity to record our thanks and appreciation of all that he has done for Oxfordshire Mind.

From 2016 to April 2023 Dan Knowles served as Chief Executive, providing growth, enthusiasm and direction as Oxfordshire Mind grew in both turnover and reputation. We are pleased to welcome his Director of Services Jess Willsher as the new CEO, and know that she will continue the good works started by Dan.

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2023 are the changing environment of NHS and local government commissioning, financial impacts from higher inflation and costs, sustaining culture and values in partnerships, loss of major funding or contracts, serious health and safety incidents related to our work. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees. Trustees introduced more rigorous review and monitoring of finances by the Finance sub-committee, who report back to the board

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually and is normally increased in accordance with average earnings. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

Auditor

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



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A Cohen - Chair
Trustee

Date: 27/11/2023

OXFORDSHIRE MIND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Oxfordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF OXFORDSHIRE MIND**

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF OXFORDSHIRE MIND

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Wilkes (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

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Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 (Restated) £	Unrestricted funds designated 2022 £	Restricted funds 2022 (Restated) £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	4	364,770	4,210	-	368,980	327,700	1,591	975	330,266
Charitable activities	5	6,630,979	-	173,681	6,804,660	7,392,828	-	371,250	7,764,078
Investments	6	27,823	-	-	27,823	299	-	-	299
Other income	7	6,000	-	-	6,000	-	-	-	-
Total income		7,029,572	4,210	173,681	7,207,463	7,720,827	1,591	372,225	8,094,643
<u>Expenditure on:</u>									
Raising funds	8	242,343	-	-	242,343	215,524	-	-	215,524
Charitable activities	9	7,690,705	4,417	192,790	7,887,912	7,739,879	-	305,732	8,045,611
Total expenditure		7,933,048	4,417	192,790	8,130,255	7,955,403	-	305,732	8,261,135
Net gains/(losses) on investments	13	(70,984)	-	-	(70,984)	(14,735)	-	-	(14,735)

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022 (Restated)	Unrestricted funds designated 2022	Restricted funds 2022 (Restated)	Total 2022
Notes	£	£	£	£	£	£	£	£
Net outgoing resources before transfers	(974,460)	(207)	(19,109)	(993,776)	(249,311)	1,591	66,493	(181,227)
Gross transfers between funds	(37)	-	37	-	45,553	-	(45,553)	-
Net movement in funds	(974,497)	(207)	(19,072)	(993,776)	(203,758)	1,591	20,940	(181,227)
Fund balances at 1 April 2022	2,219,836	2,572,228	30,384	4,822,448	2,423,594	2,570,637	9,444	5,003,675
Fund balances at 31 March 2023	1,245,339	2,572,021	11,312	3,828,672	2,219,836	2,572,228	30,384	4,822,448

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORDSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022 (Restated)	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		2,642,177		2,657,997
Investments	16		22,000		1,023,361
			<u>2,664,177</u>		<u>3,681,358</u>
Current assets					
Debtors	17	797,183		969,764	
Investments	18	270,965		970,392	
Cash at bank and in hand		1,151,173		290,548	
		<u>2,219,321</u>		<u>2,230,704</u>	
Creditors: amounts falling due within one year	19	(1,054,826)		(1,089,614)	
Net current assets			<u>1,164,495</u>		<u>1,141,090</u>
Net assets			<u><u>3,828,672</u></u>		<u><u>4,822,448</u></u>
Income funds					
Restricted funds	21		11,312		30,384
Unrestricted funds			3,817,360		4,792,064
			<u>3,828,672</u>		<u>4,822,448</u>

The financial statements were approved by the Trustees on 27/11/2023



A Cohen - Chair
Trustee

Company registration number 04343625

OXFORDSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(770,568)		(120,709)
Investing activities					
Purchase of tangible fixed assets		(21,494)		(80,460)	
Proceeds from disposal of tangible fixed assets		11,263		-	
Purchase of investments		(124,119)		(847,070)	
Proceeds from disposal of investments		1,038,293		848,623	
Investment income received		27,823		299	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			931,766		(78,608)
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase/(decrease) in cash and cash equivalents			<u> </u>		<u> </u>
			161,198		(199,317)
Cash and cash equivalents at beginning of year			<u>1,260,940</u>		<u>1,460,257</u>
Cash and cash equivalents at end of year			<u><u>1,422,138</u></u>		<u><u>1,260,940</u></u>
Relating to:					
Cash at bank and in hand			1,151,173		290,548
Short term deposits included in current asset investments			<u>270,965</u>		<u>970,392</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Oxfordshire Mind is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 2 Kings Meadow, Osney Mead, Oxford, OX2 0DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

1.4 Income

All incoming resources are included in the SoFA when Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The Charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the Charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investments purposes and includes bank interest. It is included when the amount can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included within note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum
IT equipment	25% per annum
Motor vehicles	20% per annum

Depreciation is no longer charged on the Charity's property as the properties are not seen as diminishing in value, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £1,000 has been set so that items of a fixed nature will be capitalised if above this amount.

1.7 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.13 Retirement benefits

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Prior period error

The financial statements have been restated to incorporate the impact of a misclassification of some restricted funds as unrestricted funds.

Summary of the prior year accounting impact:

Reduction in restricted funds - £696,980

Increase in unrestricted funds - £696,980

There has also been a reclassification of income from charitable activities being:

Increase in Oxford Health income - £2,694,132

Increase in Oxfordshire County council income £478,971

Increase in Primary Care income £714,222

Reduction in Joint Commission team £994,655

Reduction in Training and other income - £2,100

Reduction in grant income £2,890,570

There has been one further reclassification of consultancy expenses as follow:

Reduction in consultancy expenses - £358,725

Increase in partners expenses - £358,152

Increase in sundry expenses - £573

These changes have resulted in no overall change to the deficit.

In addition to the above disclosure where corresponding figures have been changed the word 'restated' has been placed within the heading on all relevant statements and notes

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Donations and legacies

	Unrestricted funds general	Unrestricted funds designated	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£
Donations	313,390	4,210	317,600	306,985	1,591	975	309,551
Legacies	-	-	-	17,653	-	-	17,653
Grants	51,380	-	51,380	-	-	-	-
Subscriptions	-	-	-	3,062	-	-	3,062
	<u>364,770</u>	<u>4,210</u>	<u>368,980</u>	<u>327,700</u>	<u>1,591</u>	<u>975</u>	<u>330,266</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 (Restated) £
Grants from Trusts/Big Lottery	427,683	1,154,787
Oxfordshire County Council	490,000	478,971
Primary Care	1,061,085	714,222
Oxford Health NHS Foundation Trust	3,068,712	3,678,055
SIL housing contract	573,884	563,936
Rents receivable	1,017,406	945,711
Residents housing service charge	69,485	72,344
Training and other income	96,405	156,052
	<u>6,804,660</u>	<u>7,764,078</u>
Analysis by fund		
Unrestricted funds - general	6,630,979	7,392,828
Restricted funds	173,681	371,250
	<u>6,804,660</u>	<u>7,764,078</u>

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Bank interest received	27,823	299
	<u>27,823</u>	<u>299</u>

7 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Insurance claim receipt	6,000	-
	<u>6,000</u>	<u>-</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other fundraising costs	13,751	18,867
Staff costs	228,592	196,657
	<u>242,343</u>	<u>215,524</u>

9 Charitable activities

	2023 £	2022 (Restated) £
Staff costs	5,601,223	5,981,158
Depreciation and impairment	37,314	58,183
Rent and rates	251,273	360,674
Training	79,051	74,035
Motor and travel	46,305	23,676
Insurance	35,543	21,375
Heat and light	118,350	90,308
Project running costs/resources	11,000	24,047
Repairs and maintenance	220,703	236,818
IT costs	199,501	185,684
Amenity	16,706	8,192
Partner project costs	283,084	358,152
Consultancy & temps	694,662	350,768
Miscellaneous	-	(3,564)
	<u>7,594,715</u>	<u>7,769,506</u>
Share of support costs (see note 10)	243,467	242,365
Share of governance costs (see note 10)	49,730	33,740
	<u>7,887,912</u>	<u>8,045,611</u>
Analysis by fund		
Unrestricted funds - general	7,690,705	7,739,879
Designated funds	4,417	-
Restricted funds	192,790	305,732
	<u>7,887,912</u>	<u>8,045,611</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Recruitment costs	76,183	-	76,183	66,063	-	66,063
Telephone, fax and internet	104,397	-	104,397	108,366	-	108,366
Printing, postage, books and stationery	39,415	-	39,415	51,602	-	51,602
Subscriptions	13,326	-	13,326	12,098	-	12,098
Bank charges and interest	10,146	-	10,146	4,236	-	4,236
Auditor's remuneration	-	10,890	10,890	-	8,965	8,965
Legal and professional	-	38,840	38,840	-	24,775	24,775
	<u>243,467</u>	<u>49,730</u>	<u>293,197</u>	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>
Analysed between Charitable activities	<u>243,467</u>	<u>49,730</u>	<u>293,197</u>	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>

11 Trustees

The Trustees neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits received by key management personnel is £469,620 (2022: £463,237). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2022: none).

Expenses totalling £Nil (2022: £Nil) were reimbursed to Trustees for travel and subsistence.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employed staff	204	234
Part-time locum workers	16	8
Total	<u>220</u>	<u>242</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	5,284,894	5,542,325
Social security costs	421,821	483,083
Other pension costs	123,100	152,407
	<u>5,829,815</u>	<u>6,177,815</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1
	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Revaluation of investments	-	(14,735)
Gain/(loss) on sale of investments	(70,984)	-
	<u>(70,984)</u>	<u>(14,735)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	IT equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	2,864,720	90,845	254,755	3,210,320
Additions	-	-	21,494	21,494
Disposals	-	(47,378)	(60,254)	(107,632)
At 31 March 2023	2,864,720	43,467	215,995	3,124,182
Depreciation and impairment				
At 1 April 2022	295,002	62,008	162,585	519,595
Depreciation charged in the year	-	4,139	54,640	58,779
Eliminated in respect of disposals	-	(32,465)	(63,904)	(96,369)
At 31 March 2023	295,002	33,682	153,321	482,005
Carrying amount				
At 31 March 2023	2,569,718	9,785	62,674	2,642,177
At 31 March 2022	2,569,843	20,703	67,451	2,657,997

16 Fixed asset investments

	Managed Investment Funds	Trust fund	Cash in portfolio	Total
	£	£		£
Cost or valuation				
At 1 April 2022	985,963	22,000	15,398	1,023,361
Additions	124,119	-	-	124,119
Valuation changes	(71,789)	-	-	(71,789)
Cash movement	-	-	(15,398)	(15,398)
Disposals	(1,038,293)	-	-	(1,038,293)
At 31 March 2023	-	22,000	-	22,000
Carrying amount				
At 31 March 2023	-	22,000	-	22,000
At 31 March 2022	985,963	22,000	15,398	1,023,361

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	686,754	934,837
Other debtors	12,070	1,995
Prepayments and accrued income	98,359	32,932
	<u>797,183</u>	<u>969,764</u>

18 Current asset investments

	2023	2022
	£	£
Cash in deposit accounts	<u>270,965</u>	<u>970,392</u>

19 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		102,947	134,707
Deferred income	20	245,511	219,019
Trade creditors		219,127	340,366
Accruals and deferred income		487,241	395,522
		<u>1,054,826</u>	<u>1,089,614</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Deferred income

	2023	2022
	£	£
Other deferred income	245,511	219,019
	<u>245,511</u>	<u>219,019</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	245,511	219,019
	<u>245,511</u>	<u>219,019</u>
Movements in the year:		
Deferred income at 1 April 2022	219,019	216,208
Released from previous periods	(219,019)	(167,566)
Resources deferred in the year	245,511	170,377
	<u>245,511</u>	<u>170,377</u>
Deferred income at 31 March 2023	245,511	219,019
	<u>245,511</u>	<u>219,019</u>

Deferred income relates to grants received for future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds (Restated)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Berkshire	-	-	-	-	-	670	(670)	-	-
BBMH	-	-	-	-	-	3,000	(3,000)	-	-
CYP	-	-	-	-	-	2,789	(2,789)	-	-
Data Impact Officer	4,921	33,173	(38,094)	-	-	-	-	-	-
Mental Health Wellbeing Academy	(730)	30,300	(26,308)	(3,262)	-	-	-	-	-
Mill Decoration	-	-	-	-	-	10,000	-	-	10,000
Mind Universal Credit	4,088	38,062	(42,150)	-	-	-	-	-	-
Oxford City	-	-	-	-	-	17,804	(17,804)	-	-
Oxfordshire Sports Partnership	(430)	53,678	(42,271)	(11,067)	(90)	-	-	90	-
RAF Benson	460	-	(460)	-	-	-	-	-	-
Reaching Communities (Big Lottery)	1,031	135,000	(81,279)	(25,590)	29,162	51,668	(80,830)	-	-
Stone Family Foundation	5,606	56,340	(55,000)	(5,634)	1,312	85,000	(85,000)	-	1,312
Walking to Wellbeing	(5,502)	25,672	(20,170)	-	-	2,750	(2,697)	(53)	-
	<u>9,444</u>	<u>372,225</u>	<u>(305,732)</u>	<u>(45,553)</u>	<u>30,384</u>	<u>173,681</u>	<u>(192,790)</u>	<u>37</u>	<u>11,312</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds (Restated)

(Continued)

Berkshire

This relates donations received specifically for our work supporting people with Mental Health problem in Berkshire

BBMH

This relates to funding for our work providing advice on benefit entitlements and helping people with a mental health problem access support.

CYP

This relates to donations received specifically for our work supporting children and young people with Mental Health problems

Data Impact Officer

The Stone Family Foundation has provided Oxfordshire Mind with a restricted grant over a three year period to cover the costs of an Impact Measurement Officer. Project milestones include improving use of data for service planning and impact measurement.

Mental Health Wellbeing Academy

Mental Health Wellbeing Academy is an innovative new project supporting 18-25 year olds affected by life-changing events, who are falling through gaps created by transition pathways from CAMHS to Adult Mental Health services.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds (Restated)

(Continued)

Mill decoration

This relates to funds received to redecorate our office and wellbeing centre the Mill in Oxford.

Mind Universal Credit

To support service users to assess eligibility and claim Universal Credit, in response to wider rollout of Universal Credit by DWP/eventual transition from ESA to UC.

Oxford City

This relates to donations received specifically for our work supporting people with Mental Health problems in Oxford city.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

RAF Benson

An out-reach support to spouses of serving armed forces personnel delivered at RAF Benson.

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

Walking to Wellbeing

To provide wellbeing accessible walking groups from mental health services with the aim of getting people with severe and enduring mental health conditions active.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Designated funds

These are designated funds which are material to the Charity's activities made up as follows:

	Movement in funds		Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Access Fund	587	1,591	2,178	-	-	2,178
Cherwell & West Activity Account	207	-	207	1,830	(2,037)	-
Freehold Property Fund	2,569,843	-	2,569,843	-	-	2,569,843
South & Vale Activity Account	-	-	-	2,380	(2,380)	-
	<u>2,570,637</u>	<u>1,591</u>	<u>2,572,228</u>	<u>4,210</u>	<u>(4,417)</u>	<u>2,572,021</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

South & Vale Activity Account

To provide workers in the South & Vale area to access local GP surgeries providing.

Cherwell & West Activity Account

This is related to funding generated through activities in Cherwell and West which the board has agreed to designate for service users in that locality.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	72,334	2,569,843	-	2,642,177	88,154	2,569,843	2,657,997
Investments	22,000	-	-	22,000	1,023,361	-	1,023,361
Current assets/(liabilities)	1,151,005	2,178	11,312	1,164,495	2,385	30,384	1,141,090
	<u>1,245,339</u>	<u>2,572,021</u>	<u>11,312</u>	<u>3,828,672</u>	<u>2,572,228</u>	<u>30,384</u>	<u>4,822,448</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

24 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	367,356	380,253
Between two and five years	90,120	182,637
	<u>457,476</u>	<u>562,890</u>

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements was £367,356 (2022: £380,253).

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Oxfordshire Mind is a part of the National Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.

The charity subscribes to the Mind Block insurance policy for local Mind groups.

26 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(993,776)	(181,227)
Adjustments for:		
Investment income recognised in statement of financial activities	(27,823)	(299)
Loss on disposal of investments	70,984	-
Fair value (gains) and losses on investments	-	14,735
Depreciation and impairment of tangible fixed assets	37,214	58,083
Movements in working capital:		
Decrease/(increase) in debtors	172,581	(187,767)
(Decrease)/increase in creditors	(56,340)	172,955
Increase in deferred income	26,492	2,811
Cash absorbed by operations	<u>(770,668)</u>	<u>(120,709)</u>

27 Analysis of changes in net funds

The Charity had no debt during the year.