

Charity registration number 261476

Company registration number 04343625 (England and Wales)

OXFORDSHIRE MIND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OXFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Welch - Chair N Georgiou A Cohen - Vice Chair L Townsend A Beqiri C Birkby L Zaman A Asif A Lockwood T Makaya H Richardson	(Appointed 24 November 2021) (Appointed 24 November 2021) (Appointed 24 November 2021) (Appointed 24 November 2021)
Secretary	A Bell	
Charity number	261476	
Company number	04343625	
Registered office	2 Kings Meadow Osney Mead Oxford OX2 0DP	
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	
Bankers	National Westminster Bank Plc Cornmarket Street Oxford OX1 3HA Charities Official Investment Fund 80 Cheapside London EC2V 6DZ	

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OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Oxfordshire Mind is a registered Charity (no. 261476) and a company limited by guarantee (no. 4343625) with its own constitution - the 'Memorandum and Articles of Association'. We have a membership agreement with national Mind (registered charity no. 219830) enabling us, amongst other things, to use the Mind name and logo.

Objectives and activities

Oxfordshire Mind is part of the Mind network working together across England & Wales to make sure anyone with a mental health problem has somewhere to turn for advice and support.

Our Vision:

- We won't give up until everyone experiencing a mental health problem gets both support and respect

Our Mission:

- We promote good mental health through the provision of high-quality services and campaigning for positive change

Our values:

- Striving to make mental health services more human
- Working alongside people to help them realise their potential
- Raising awareness, promoting understanding and challenging stigma
- The importance of community and the benefits of mutual support

How we work:

- Open - We reach out to anyone who needs us
- Together - We're stronger in partnership
- Responsive - We listen, we act
- Independent - We speak out fearlessly
- Unstoppable - We never give up

Oxfordshire Mind Services

During the year Oxfordshire Mind provided a wide range of services including:

Information Service

For any mental health query, large or small, we provide information and signposting to services. We publish a 'Mind Guide' to mental health services, information and advice across Oxfordshire.

Options Sessions

An opportunity to talk with a Wellbeing Service Worker about mental health and wellbeing and help service users to find the right support.

Education and coping skills courses

Supporting people with their self esteem, assertiveness, stress, strong emotions and wellbeing.

Peer Support

Share activities, issues and thoughts and to meet people who share similar challenges and goals.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Benefits Advice

For anyone with a mental health problem in need of support around welfare benefits.

Safe Havens in Banbury and Oxford

A safe haven for people in crisis because of their mental health.

Talking Therapy

Psychological therapies for people struggling with anxiety and depression.

Housing

Transitional Housing Recovery Services for people with serious mental illness. Provided as part of a pathway of housing services for the Oxfordshire Mental Health Partnership.

Volunteering and Involvement Opportunities

Support and training for volunteers to extend the range of services we can provide and help people develop new skills and experience. Involvement of people with lived experience and service users in shaping Oxfordshire Mind.

Primary Care & AMHT Wellbeing Workers

Wellbeing support from Oxfordshire Mind workers embedded in GP practices in Oxfordshire & Wokingham, and Adult Mental Health Teams across Oxfordshire.

Physical Activity & Wellbeing

Walking for Wellbeing groups and holistic support from Physical Health and Wellbeing Workers for people using the Early Intervention Service or living in Mind & Response supported housing.

Children & Young People

Wellbeing Worker support within the specialist perinatal mental health team. Support for young people as part of the Mental Wealth Academy. Working with parents & carers of children and young people in the Family Solutions Plus partnership. Work with schools to promote and equip children and young people with knowledge and skills around physical health and mental wellbeing and our Youth in Mind partnership conference.

Fundraising standards information

Members of the Charity's fundraising department organise events and carry out fundraising activities in order to generate funds for the charity. The Charity does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has signed up to the Fundraising Regulator's Code of Fundraising Practice.

All the charity's marketing activities are undertaken directly to ensure that it is not unreasonably persistent or intrusive. Marketing materials contain clear details of how to unsubscribe to future communications and care is taken to limit the level of communications being sent out.

Public Benefit Statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

In developing our services, we look to

- Improve access: Reach all those in need of support, advice and information
- Deepen our impact: Provide services that lead to sustained positive improvements in mental wellbeing
- Focus on recovery: Enable people to take control and realise their potential

Our objectives are set out in 'Shaping our future at 50 Plan for 2018 – 2022' available on our website.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Strategic report

Achievements against our Objectives for 2021/22

Within the **Wellbeing Service**:

- The Information Service had 13,000 contacts in the year, providing information in a timely and expert manner on the phone and via email and texts
- The Wellbeing service supported around 8,000 service users, with services including:
 - Peer support and volunteering
 - Education and coping skills courses
 - Banbury and Oxford Save Havens
 - Physical health, physical activity and wellbeing
 - Benefits for Better Mental Health
 - Embedded workers in Adult Mental Health Teams
 - Children and Young People and Perinatal mental health support
 - The Family Solutions Plus Service

Within the **Transitional Housing Recovery Service**:

- We housed and supported 116 people (previous year 119)
- 34 people were helped to move on (previous year 34)
- 94% of move-on was to more independent or appropriate accommodation (previous year 94%)

Within the **IAPT TalkingSpace Plus psychological therapy service**:

- We sustained referral levels and achieved 47.6% patient recovery rate
- We supported over 14,434 people this financial year into step 2 treatment (previous year 11,769)
- We delivered a responsive service with low waiting times
- We continue to train trainee PWP'S via the OH apprenticeship scheme with many achieving a distinction.

Within **campaigning and influencing**

We continue to value working with partners and in formal partnership across the county and across the National Mind network all of whom have been invaluable to ensure access to mental health services during the pandemic.

Contribution of Volunteers

Over 75 volunteers continued to offer valuable support and contribution to our work in 2021/22. Our volunteers were involved in a range of Mind activities and events which included helping with our information line, administrative office support, and group work with users of the service.

All Mind volunteers are fully trained and supervised to support them in their work with us. We welcome volunteers from all backgrounds and local communities to join us.

Impact of Covid-19

The Covid-19 pandemic has continued to affect the charity significantly this year, key areas include.

- Staff, volunteers and service users adapted well to remote working and service delivery with a number of remote phone and online services reaching new service users or better meeting existing user's needs.
- Greater partnership working to meet the demands of the pandemic including joint initiative with OMHP and TSP to deliver a 24/7 mental health helpline in the County.
- Increasing demand and complexity of mental health support needs, particularly in our housing services and information line.
- Effectively supporting staff wellbeing has been challenging due to the impacts of the pandemic, remote working and more challenging workloads.
- Fundraising and training income has grown this year but not to the degree budgeted

Our housing and crisis intervention services continued to open safely throughout lockdowns.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Income for the year was £8,094,643. Expenditure was £8,252,228. The largest single expenditure was staff costs (£6,177,442) which accounts for three quarters of expenditure.

The principal funding sources during the year have been:

- Funding from Oxford Health NHS Foundation Trust
- Rent (primarily rent related to Mind Housing Projects)
- Grants from Charitable Trusts and the Big Lottery Fund
- Legacy income
- Donations and money raised through fundraising events

Reserves Policy

Forming part of reserves, the unrestricted general fund is the working fund of the charity. Unlike the other funds, it is not restricted or designated for use for a particular or defined purpose.

The unrestricted general fund provides for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity is able to continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The Board of Trustees aims to maintain readily available free reserves in unrestricted general funds at a level equivalent to between three and six months of the higher of projected gross unrestricted income or gross unrestricted expenditure for the next financial year, plus committed capital expenditure to be financed from own resources.

Gross unrestricted income and expenditure excludes both restricted income and expenditure and income and expenditure relating to major contracts to provide national NHS services to the extent that they are self-financing.

Trustees consider that this level should ensure uninterrupted services and delivery of the charity's objectives regardless of short to medium term fluctuations in patterns of income and expenditure or unforeseen financial burdens.

The target amounted to between £1.8 million and £3.6 million as at 31st March, 2022, and the charity's unrestricted general funds of £1,522,856 were below this range. It is hoped to establish the targeted reserve within a reasonable period.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Our future plans are informed firstly by our Strategic Plan, which looks at the challenges and opportunities facing the organisation and maps out our priorities for the future, and secondly by our Annual Operating Plan, which describes our priorities in more detail for each financial year.

In this year we have consulted widely on our new 3-year Strategy 2022 – 2025. We have surveyed and spoken to service users, volunteers, and employees to gain their views and input. The new strategy sets out our Vision, Purpose, and Strategic Priorities for this time period.

Oxfordshire Mind's Vision is:

We won't give up until everyone experiencing a mental health problem gets both support and respect

And our Purpose is:

We promote good mental health through the provision of high-quality services and campaigning for positive change

Our Vision and Purpose inform who we are, what we do, and our focus as an organisation.

Oxfordshire Mind is and will remain a values-driven organisation. We are defined by being person-centred, driven by the needs of our service users, and recognising the benefits and challenges that come from Diversity. We are unique in having employees dedicated to Service User Involvement, Equality, Diversity, Inclusion and Equity, and Peer Support and Volunteering – this is both a manifestation and demonstration of our Values and our person-centred approach.

Our Values are:

Open: We reach out to anyone who needs us

Together: We're stronger in Partnerships

Responsive: We listen, we act

Independent: We speak out fearlessly

Unstoppable: We never give up

For the next 3 years we have mapped out four Strategic Priorities:

- i. **Sustainability** – ensuring our operating model is fit for purpose
- ii. **Reach and accessibility** – ensuring we meet the needs of our service users including via digital service delivery and also expansion into Berkshire West
- iii. **Children and Young People** – the most rapidly growing area of mental health need in British society
- iv. **Our people** – without whom nothing gets done

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

For the next year, our objectives are as follows:

Objectives for 2022/23

Within the Wellbeing Service

- Work towards extension of our main Oxfordshire Mental Health Partnership contract, which finishes in March 2023.
- Work to address the challenges from the Covid-19 pandemic, and in particular continue to evolve more remote and digital service delivery to meet the needs of our beneficiaries.
- Work with partners to extend our presence and address gaps in Berkshire West.
- Evidence the positive outcomes and secure extension of the Family Solutions Plus project.
- Support development and delivery of the Community Mental Health Framework to achieve an improved experience of accessing mental health support for people in Oxfordshire and Berkshire West.
- Deliver on year 1 of the Children and Young People's strategy to increase our offer of support to children, young people and families across Oxfordshire and Berkshire West.

Within the IAPT Talking Space Plus psychological therapy service

- Oxfordshire Mind has agreed with Oxford Health NHS Foundation Trust that we shall be exiting this service and this was concluded in February 2022. Last year this service contributed £2.2m of income.
- Our key aim therefore is to meet the needs of patients in the service up to this point, and in parallel manage a smooth transition including TUPE of our employees into Oxford Health.

Within the Transitional Housing Recovery Services

- Work towards extension of our main Oxfordshire Mental Health Partnership contract, which finishes in March 2023
- Sustain high levels of successful move-on with 40% of people moving on to stable accommodation each year.
- Sustain low voids at a budgeted level of 5% or below
- Maintain the current 94 units
- Consider the opportunity to build a residential social care facility with nursing

Within the Innovation Team

- Work with key stakeholders in Berkshire West to enhance mental health support and awareness, collaborating with other providers, facilitating the sharing of knowledge and skills, increasing capacity, and partnering with Buckinghamshire Mind to deliver the 'Mind in Berkshire' programme
- Delivery of the Equality, Equity, Diversity & Inclusion Strategy to improve access, experience and outcomes for all including continued development of the Equality, Diversity & Inclusion Action Group
- Further development of impact measurement & quality systems to support evidence-based decision-making across our delivery and campaigning functions
- Expand our volunteering offer to increase the range and accessibility of opportunities
- Develop our involvement work to promote being informed by lived experience across our in-house and partnership functions

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Communications and Campaigning

- Complete the redesign of our website
- Increase our reach through social and other media
- Deliver an impactful World Mental Health Day event in October 2022
- Work on the Experts by Experience role to highlight service user experiences to the media
- Highlight the risks to mental health faced by people in different situations, e.g. poverty, or with different identities, to promote positive change

Development and Fundraising

- Continue to grow income and surplus in line with our budget, aiming for ever increasing returns on investment
- Develop and deliver an improved training package to 3rd party organisations
- Deliver another impactful Comedy Gala in January 2023

Structure, governance and management

The Trustees of Oxfordshire Mind are responsible for overseeing the management and administration of the charity and have ultimate responsibility for the charity's activities. The Trustees are also the Directors of the company. Trustees are elected by the membership at the Annual General Meeting or join as co-opted members at the invitation of the Board of Trustees. Induction and training is available for all Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Welch - Chair	
M Farwell - Treasurer	(Resigned 25 April 2022)
N Georgiou	
K Nicholas	(Resigned 24 November 2021)
Mr J E Hall	(Resigned 24 November 2021)
A Reiss	(Resigned 23 March 2022)
A Cohen - Vice Chair	
L Townsend	
A Beqiri	
S Polywka	(Resigned 23 May 2022)
C Birkby	
L Zaman	
A Asif	(Appointed 24 November 2021)
Z Kamash	(Appointed 24 November 2021 and resigned 25 July 2022)
A Lockwood	(Appointed 24 November 2021)
T Makaya	(Appointed 24 November 2021)
H Richardson	(Appointed 24 November 2021)

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The role of the Board of Trustees is

- To ensure that Oxfordshire Mind acts in accordance with its Memorandum and Articles, charity law, company law, and other relevant legislation or regulations
- To ensure that Oxfordshire Mind applies its resources exclusively in pursuance of its objects (*"to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment, in association with Mind in accordance with the aims and objectives of Mind"*)
- To provide clear strategic direction to the organisation, setting overall policy, setting targets and evaluating performance
- To safeguard the good name and values of the charity
- To protect and manage the property of the charity and to ensure the proper investment of Oxfordshire Mind's funds
- To oversee the financial affairs of the Charity

During the year 2021/22 the full Board of Trustees met regularly, and all meetings were quorate.

Separate Trustee Sub Committees covering Finance, HR and Service, Quality and Performance also met on a regular basis during the year and reported to the full Board.

The day-to-day management of the organisation is delegated to the organisation's paid staff, and in particular to the Senior Management Team. During the year, the Senior Management Team consisted of:

- Chief Executive Officer - Dan Knowles
- Director of Operations - Al Bell
- Director of Services - Jess Willsher
- Head of Wellbeing Services - Andrew Grillo
- Head of IAPT Services - Kim McMaster
- Head of Housing - Simon Pitkin
- Head of Finance & Resources - Debbie Backhouse
- Head of HR - Jo Haggas (until January 2022)
- Head of Innovation - Jannette Searle (since July 2021)

Environmental Good Practice

Oxfordshire Mind has a policy on environmental good practice. The charity aims to minimise our impact through practical measures such as: interest free public transport season ticket loans, a cycle-to-work scheme, energy efficiency, reducing paper usage, recycling, and other measures. The policy covers our work with service users, our staff, contractors and where appropriate partners and other stakeholders.

OXFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The Trustees have considered risks and risk management throughout the year as part of the business of the regular Trustees' meetings. A formal strategic risk assessment and risk management register is reviewed and kept updated.

The principal risks and uncertainties for the charity as at 31st March 2022 are the changing environment of NHS and local government commissioning, sustaining culture and values in partnerships, loss of major funding or contracts further impacts of Brexit, serious health and safety incidents related to our work, Covid-19 and impact on staff wellbeing. We have a detailed risk management plan in place to mitigate for these which is regularly reviewed by senior management and trustees.

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees and the Senior Management Team as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the Senior Management Team is reviewed annually and is normally increased in accordance with average earnings. The remuneration is reviewed to ensure that it is fair and not out of line with similar roles.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Oxfordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

OXFORDSHIRE MIND

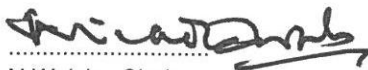
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



N Welch - Chair

Trustee

Date: 26/9/22

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OXFORDSHIRE MIND

Opinion

We have audited the financial statements of Oxfordshire Mind (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OXFORDSHIRE MIND

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OXFORDSHIRE MIND

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the CIO's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

OXFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OXFORDSHIRE MIND

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Wilkes (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

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Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	327,700	1,591	975	330,266	260,893	-	-	260,893
Charitable activities	4	5,517,671	-	2,246,407	7,764,078	4,615,251	-	1,655,615	6,270,866
Investments	5	299	-	-	299	1,733	-	-	1,733
Total income		5,845,670	1,591	2,247,382	8,094,643	4,877,877	-	1,655,615	6,533,492
<u>Expenditure on:</u>									
Raising funds	6	215,524	-	-	215,524	155,043	-	2,494	157,537
Charitable activities	7	6,439,716	-	1,605,895	8,045,611	4,776,506	3,705	1,292,928	6,073,139
Total expenditure		6,655,240	-	1,605,895	8,261,135	4,931,549	3,705	1,295,422	6,230,676
Net gains/(losses) on investments	11	(14,735)	-	-	(14,735)	17,649	-	-	17,649

OXFORDSHIRE MIND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	£	Unrestricted funds designated 2022	£	Restricted funds 2022	£	Total 2022	£	Unrestricted funds general 2021	£	Unrestricted funds designated 2021	£	Restricted funds 2021	£	Total 2021	£
Net (outgoing)/incoming resources before transfers		(824,305)		1,591		641,487		(181,227)		(36,023)		(3,705)		360,193		320,465	
Gross transfers between funds		247,969		-		(247,969)		-		194,352		-		(194,352)		-	
Net movement in funds		(576,336)		1,591		393,518		(181,227)		158,329		(3,705)		165,841		320,465	
Fund balances at 1 April 2021		2,099,192		2,570,637		333,846		5,003,675		1,940,863		2,574,342		168,005		4,683,210	
Fund balances at 31 March 2022		1,522,856		2,572,228		727,364		4,822,448		2,099,192		2,570,637		333,846		5,003,675	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORDSHIRE MIND

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,657,997		2,635,620
Investments	13		1,023,361		1,039,649
			<u>3,681,358</u>		<u>3,675,269</u>
Current assets					
Debtors	15	969,764		781,997	
Investments	16	970,392		1,435,236	
Cash at bank and in hand		290,548		25,021	
		<u>2,230,704</u>		<u>2,242,254</u>	
Creditors: amounts falling due within one year	17	<u>(1,089,614)</u>		<u>(913,848)</u>	
Net current assets			<u>1,141,090</u>		<u>1,328,406</u>
Net assets			<u><u>4,822,448</u></u>		<u><u>5,003,675</u></u>
Income funds					
Restricted funds	19		727,364		333,846
Designated funds	20		2,572,228		2,570,637
Unrestricted funds - general			1,522,856		2,099,192
			<u>4,822,448</u>		<u>5,003,675</u>

The financial statements were approved by the Trustees on

.....
N Welch - Chair
Trustee

Company registration number 04343625

OXFORDSHIRE MIND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	24		(120,709)		(158,704)
Investing activities					
Purchase of tangible fixed assets		(80,460)		(43,774)	
Purchase of investments		(847,070)		(1,000,000)	
Proceeds on disposal of investments		848,623		-	
Investment income received		299		1,733	
Net cash used in investing activities			(78,608)		(1,042,041)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(199,317)		(1,200,745)
Cash and cash equivalents at beginning of year			1,460,257		2,661,002
Cash and cash equivalents at end of year			<u>1,260,940</u>		<u>1,460,257</u>
Relating to:					
Cash at bank and in hand			290,548		25,021
Short term deposits included in current asset investments			<u>970,392</u>		<u>1,435,236</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Oxfordshire Mind is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 2 Kings Meadow, Osney Mead, Oxford, OX2 0DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. The Trustees may choose to designate funds for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

1.4 Income

All incoming resources are included in the SoFA when Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity where it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

The Charity receives government and other grants in respect of the housing and care services it provides. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Where the Charity works with partners in providing services, but is ultimately responsible for delivery of the service, then income is recognised in full in the accounts where it meets the criteria above.

Investment income is earned through holding assets for investments purposes and includes bank interest. It is included when the amount can be measured reliably.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the costs associated with raising funds from all possible sources of incoming resources;
- Expenditure on charitable activities includes expenditure incurred in the furtherance of the Charity's objects; and
- Other expenditure represents those items not falling into categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included within note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum
IT equipment	25% per annum
Motor vehicles	20% per annum

Depreciation is no longer charged on the Charity's property as the properties are not seen as diminishing in value, and therefore any depreciation charge would be immaterial. Properties are reviewed annually for impairment.

A limit of £1,000 has been set so that items of a fixed nature will be capitalised if above this amount.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.7 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities (SoFA) if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income or expenditure unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.13 Retirement benefits

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Donations	306,985	1,591	975	309,551	225,065
Legacies	17,653	-	-	17,653	33,588
Subscriptions	3,062	-	-	3,062	2,240
	<u>327,700</u>	<u>1,591</u>	<u>975</u>	<u>330,266</u>	<u>260,893</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Joint Commissioning Team	994,655	976,964
Grants from Trusts/Big Lottery	4,045,357	2,627,070
Oxford Health NHS Foundation Trust	983,923	972,639
SIL housing contract	563,936	557,822
Rents receivable	945,711	959,978
Residents housing service charge	72,344	81,761
Students fees received	-	(400)
Training and other income	158,152	95,032
	<u>7,764,078</u>	<u>6,270,866</u>
Analysis by fund		
Unrestricted funds - general	5,517,671	4,615,251
Restricted funds	2,246,407	1,655,615
	<u>7,764,078</u>	<u>6,270,866</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Bank interest received	299	1,733

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Other fundraising costs	18,867	15,635	2,494	18,129
Staff costs	196,657	139,408	-	139,408
	<u>215,524</u>	<u>155,043</u>	<u>2,494</u>	<u>157,537</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	5,981,158	4,531,372
Depreciation and impairment	58,183	48,539
Rent and rates	360,674	497,327
Training	74,035	54,861
Motor and travel	23,676	8,409
Insurance	21,375	16,231
Heat and light	90,308	82,500
Project running costs/resources	24,047	18,767
Repairs and maintenance	236,818	150,953
IT costs	185,684	96,946
Amenity	8,192	16,555
Partner project costs	-	162,686
Consultancy	709,493	177,854
Miscellaneous	(4,137)	-
	<u>7,769,506</u>	<u>5,863,000</u>
Share of support costs (see note 8)	242,365	182,781
Share of governance costs (see note 8)	33,740	27,358
	<u>8,045,611</u>	<u>6,073,139</u>
Analysis by fund		
Unrestricted funds - general	6,439,716	4,776,506
Designated funds	-	3,705
Restricted funds	1,605,895	1,292,928
	<u>8,045,611</u>	<u>6,073,139</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Recruitment costs	66,063	-	66,063	28,096	28,096
Telephone, fax and internet	108,366	-	108,366	94,151	94,151
Printing, postage, books and stationery	51,602	-	51,602	45,777	45,777
Subscriptions	12,098	-	12,098	10,574	10,574
Bank charges and interest	4,236	-	4,236	4,183	4,183
Auditor's remuneration	-	8,965	8,965	-	6,920
Legal and professional	-	24,775	24,775	-	20,438
	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>	<u>182,781</u>	<u>210,139</u>
Analysed between Charitable activities	<u>242,365</u>	<u>33,740</u>	<u>276,105</u>	<u>182,781</u>	<u>210,139</u>

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employed staff	234	216
Part-time locum workers	8	6
Total	<u>242</u>	<u>222</u>

Employment costs

	2022 £	2021 £
Wages and salaries	5,542,325	4,196,141
Social security costs	483,083	361,033
Other pension costs	152,407	113,606
	<u>6,177,815</u>	<u>4,670,780</u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 to £70,000	1	-
£70,001 to £80,000	1	1
	<u> </u>	<u> </u>

10 Trustees

The Trustees neither received nor waived any remuneration during the year (2021: £Nil).

The total amount of employee benefits received by key management personnel is £463,237 (2021: £315,736). The Trust considers its key management personnel comprise the Board of Trustees and the Senior Management Team.

No trustees are accruing pension arrangements (2021: none).

Expenses totalling £Nil (2021: £Nil) were reimbursed to Trustees for travel and subsistence.

11 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	(14,735)	17,649
	<u> </u>	<u> </u>

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	IT equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	2,864,845	76,976	186,758	3,128,579
Additions	-	13,866	66,594	80,460
At 31 March 2022	2,864,845	90,842	253,352	3,209,039
Depreciation and impairment				
At 1 April 2021	295,002	63,252	134,705	492,959
Depreciation charged in the year	-	6,887	51,196	58,083
At 31 March 2022	295,002	70,139	185,901	551,042
Carrying amount				
At 31 March 2022	2,569,843	20,703	67,451	2,657,997
At 31 March 2021	2,569,843	13,724	52,053	2,635,620

13 Fixed asset investments

	Managed Investment Funds	Trust fund	Cash in portfolio	Total
	£	£		£
Cost or valuation				
At 1 April 2021	1,009,349	22,000	8,300	1,039,649
Additions	847,070	-	-	847,070
Valuation changes	(21,833)	-	-	(21,833)
Cash movement	-	-	7,098	7,098
Disposals	(848,623)	-	-	(848,623)
At 31 March 2022	985,963	22,000	15,398	1,023,361
Carrying amount				
At 31 March 2022	985,963	22,000	15,398	1,023,361
At 31 March 2021	1,009,349	22,000	8,300	1,039,649

14 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,956,355	2,444,585

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		934,837	730,616
Other debtors		1,995	-
Prepayments and accrued income		32,932	51,381
		<u>969,764</u>	<u>781,997</u>
16 Current asset investments		2022	2021
		£	£
Cash in deposit accounts		<u>970,392</u>	<u>1,435,236</u>
17 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Other taxation and social security		134,707	136,068
Deferred income	18	219,019	216,208
Trade creditors		340,366	96,913
Other creditors		-	23,607
Accruals and deferred income		395,522	441,052
		<u>1,089,614</u>	<u>913,848</u>
18 Deferred income		2022	2021
		£	£
Other deferred income		<u>219,019</u>	<u>216,208</u>
Deferred income is included in the financial statements as follows:			
		2022	2021
		£	£
Deferred income is included within:			
Current liabilities		<u>219,019</u>	<u>216,208</u>
Movements in the year:			

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Deferred income	(Continued)	
Deferred income at 1 April 2021	216,208	883,967
Released from previous periods	170,377	276,423
Resources deferred in the year	(167,566)	(944,182)
	<u>219,019</u>	<u>216,208</u>
Deferred income at 31 March 2022	<u>219,019</u>	<u>216,208</u>

Deferred income relates to grants received for future periods.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds			Movement in funds			Balance at 31 March 2022		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	£	£
Adult Mental Health Team	(514)	135,000	135,000	(109,709)	(18,573)	6,204	168,295	(121,785)	(21,557)	31,157	
Banbury Safe Haven Covenant	-	236,175	(137,227)	(1,211)	(33,120)	65,828	213,184	(113,532)	(29,562)	135,918	
Children & Young People	-	8,500	(8,500)	-	-	-	-	-	-	-	
Data Impact Officer	7,262	28,142	(26,129)	(4,354)	(4,354)	4,921	33,173	(38,094)	-	-	
Family Solution Plus	-	253,300	(215,425)	(13,592)	(13,592)	24,283	478,971	(361,134)	(19,628)	122,492	
Help through Crisis	7,736	-	-	(7,736)	(7,736)	-	-	-	-	-	
Mental Health Wellbeing Academy	6,901	20,000	(25,501)	(2,130)	(2,130)	(730)	30,300	(26,308)	(3,262)	-	
Mind Covid Loneliness	-	37,303	(34,141)	(3,162)	(3,162)	-	-	-	-	-	
Mind Volunteers	(1,095)	1,875	(780)	-	-	-	-	-	-	-	
Mind Ward Project	(1,616)	13,480	(11,864)	-	-	-	-	-	-	-	
Mind Universal Credit	3,056	64,067	(58,728)	(4,307)	(4,307)	4,088	38,062	(42,150)	-	-	
Oxford Safe Haven	71,544	201,630	(144,530)	(29,534)	(29,534)	99,110	502,310	(307,943)	(51,280)	242,197	
Oxfordshire Sports Partnership	-	9,536	(9,966)	-	-	(430)	53,678	(42,271)	(11,067)	(90)	
Primary Care	64,690	397,768	(300,184)	(44,057)	(44,057)	118,217	290,397	(264,167)	(34,721)	109,726	
RAF Benson	3,144	28,000	(27,188)	(3,496)	(3,496)	460	-	(460)	-	-	
Reaching Communities (Big Lottery)	-	107,980	(82,997)	(23,952)	(23,952)	1,031	135,000	(81,279)	(25,590)	29,162	
Stone Family Foundation	5,606	70,859	(70,859)	-	-	5,606	56,340	(55,000)	(5,634)	1,312	
Walking to Wellbeing	80	27,000	(26,243)	(6,339)	(6,339)	(5,502)	25,672	(20,170)	-	-	
Wokingham	-	15,000	(4,240)	-	-	10,760	222,000	(131,602)	(45,668)	55,490	
	168,005	1,655,615	(1,295,422)	(194,352)	(194,352)	333,846	2,247,382	(1,605,895)	(247,969)	727,364	

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

Adult Mental Health Team

The project also incorporates use of BBMH worker time within an AMHT setting to improve access to welfare benefits for service users within secondary care.

Banbury Safe Haven

Banbury Safe Haven is funded by Oxfordshire CCG through OMHP and offers short term additional support out of hours for people who are over 18 and experiencing a mental health crisis.

Covenant

Outreach support to spouses of serving Armed Forces personnel delivered on bases including a four week course programme, funded by the Covenant Fund through National Mind.

Children & Young People

Delivery of 6 x the 'Boxing and Wellbeing' offer, including a 4 week course, to public health identified schools, in North and South Oxfordshire.

Data Impact Officer

The Stone Family Foundation has provided Oxfordshire Mind with a restricted grant over a three year period to cover the costs of an Impact Measurement Officer. Project milestones include improving use of data for service planning and impact measurement.

Family Solution Plus

This is a new pilot offer for families in Oxfordshire. As part of this pilot offer, Oxfordshire Mind are funded by OCC to lead the Mind Partnership Service with Elmore Community Services and Connection Support, offering non-clinical mental health support to parents, whose children are part of a Local Authority Statutory Plan.

Help Through Crisis

As part of the Stronger Together partnership funded by the Big Lottery Help Through Crisis project Oxfordshire Mind employs a Resilience Coach who provides tailored support, advice and advocacy to enable people to address difficulties and be in a better position to improve circumstances and plan for their future.

Mental Health Wellbeing Academy

Mental Health Wellbeing Academy is an innovative new project supporting 18-25 year olds affected by life-changing events, who are falling through gaps created by transition pathways from CAMHS to Adult Mental Health services.

Mind Covid Loneliness

Working within the Locality teams, reaching people with effective, targeted relief for those most at risk of loneliness because of Covid-19 and contributing to the evidence base on Covid-19 and loneliness.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

Mind Volunteers

To recruit and train volunteers to support service users to maintain their Universal Credit claim. Work to take place at Oxfordshire Mind hubs across the county and include provision of IT hardware to enable service users to manage their benefit claim on site.

Mind Ward Project

To support service users on inpatient Mental Health Wards in Oxford City. Service users are supported to establish Benefit Claims which can remove obstacles ahead of discharge to outpatient services, and move into supported or independent accommodation.

Mind Universal Credit

To support service users to assess eligibility and claim Universal Credit, in response to wider rollout of Universal Credit by DWP/eventual transition from ESA to UC.

Oxford Safe Haven

Oxford Safe Haven is funded by Oxfordshire CCG through OMHP and offers short-term additional support out of hours for people in Oxfordshire, who are over 18 and experiencing a mental health crisis. It offers an alternative to A&E for people who don't have urgent medical needs, and who can keep themselves safe whilst at Oxford Safe Haven. It provides a welcoming space, crisis planning support, space to be with others, a quiet room and friendly staff who are always on hand.

Oxfordshire Sports Partnership

To improve the participation rates of people with mental health problems, access new sporting activities in Oxfordshire.

Primary Care

To provide one-to-one sessions for patients in GP practices who may be experiencing mental health issues that are impacting on their wellbeing in a non clinical way.

RAF Benson

An out-reach support to spouses of serving armed forces personnel delivered at RAF Benson.

Reaching Communities (Big Lottery)

Deliver specialist outreach based benefits advice and caseworks across Oxfordshire enabling people with mental health problems to navigate major changes in the benefits system to access their right entitlement.

Stone Family Foundation

To provide a dedicated service, supporting people with severe and enduring mental health at the Mill Oxford.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

(Continued)

Walking to Wellbeing

To provide wellbeing accessible walking groups from mental health services with the aim of getting people with severe and enduring mental health conditions active.

Wokingham

Oxfordshire Mind's Wokingham Wellbeing Service has two streams: one-to-one support for people with mild to moderate mental health concerns and helping to develop and integrate the local Voluntary and Community Sector (VCS) offer of mental health and wellbeing provision in Wokingham.

As agreed with donors at the bid process, management charges are applied to several restricted funds. £247,969 (2021: £194,352) was transferred to the general fund to represent this, which is included in transfers above.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Designated funds

These are designated funds which are material to the Charity's activities made up as follows:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Movement in funds Incoming resources £	Balance at 31 March 2022 £
Access Fund	587	-	-	587	1,591	2,178
Cherwell & West Activity Account	207	-	-	207	-	207
Freehold Property Fund	2,569,843	-	-	2,569,843	-	2,569,843
South & Vale Activity Account	3,705	(3,705)	-	-	-	-
	<u>2,574,342</u>	<u>(3,705)</u>	<u>-</u>	<u>2,570,637</u>	<u>1,591</u>	<u>2,572,228</u>

Access Fund

Funds allocated for projects that are not within the wellbeing contract and meet the objectives of Oxfordshire Mind.

Freehold Property Fund

This fund represents property held by the charity. These assets are required for the charitable activities of the charity, and thus do not form part of available general funds.

South & Vale Activity Account

To provide workers in the South & Vale area to access local GP surgeries providing.

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds 2022	£	Designated funds 2022	£	Restricted funds 2022	£	Total 2022	£	Unrestricted funds 2021	£	Designated funds 2021	£	Restricted funds 2021	£	Total 2021	£
Tangible assets	88,154		2,569,843		-		2,657,997		65,777		2,569,843		-		2,635,620	
Investments	1,023,361		-		-		1,023,361		1,039,649		-		-		1,039,649	
Current assets/(liabilities)	411,341		2,385		727,364		1,141,090		993,766		794		333,846		1,328,406	
	<u>1,522,856</u>		<u>2,572,228</u>		<u>727,364</u>		<u>4,822,448</u>		<u>2,099,192</u>		<u>2,570,637</u>		<u>333,846</u>		<u>5,003,675</u>	

OXFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	380,253	213,330
Between two and five years	182,637	181,143
	<u>562,890</u>	<u>394,473</u>

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements was £380,253 (2021: £365,177).

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Oxfordshire Mind is a part of the National Federation. Although an independent organisation, we are subject to a regular audit (the Mind Quality Mark), which provides helpful scrutiny. A key benefit of the federation is the opportunity to work with colleagues in National Mind and other Local Mind Associations around the country and learn from each other. In addition, we are able to bid for funding from National Mind where appropriate.

The charity subscribes to the Mind Block insurance policy for local Mind groups.

24 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(181,227)	320,465
Adjustments for:		
Investment income recognised in statement of financial activities	(299)	(1,733)
Fair value (gains) and losses on investments	14,735	(17,649)
Depreciation and impairment of tangible fixed assets	58,083	48,539
Movements in working capital:		
(Increase) in debtors	(187,767)	(47,332)
Increase in creditors	172,955	206,765
Increase/(decrease) in deferred income	2,811	(667,759)
Cash absorbed by operations	<u>(120,709)</u>	<u>(158,704)</u>

25 Analysis of changes in net funds

The Charity had no debt during the year.

